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Reimagining the future: The biomimetic economy

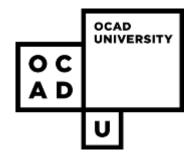
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Reimagining the Future The Biomimetic Economy

Ryan Church I Ksenia Benifand I Nihal Ahmed

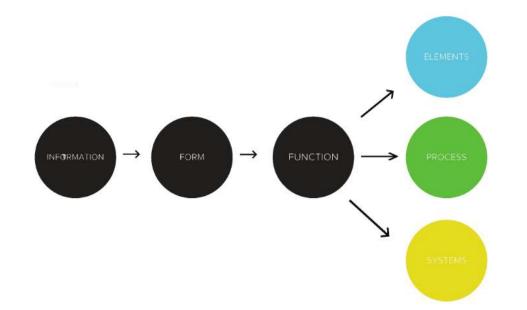
OCAD University MDes, Strategic Foresight & Innovation

What is Biomimicry?

A science that studies nature's models and then uses these designs and processes to solve human problems.

Why Biomimicry?

Nature has been dealing with dynamic change for more than **3.8 billion years**.

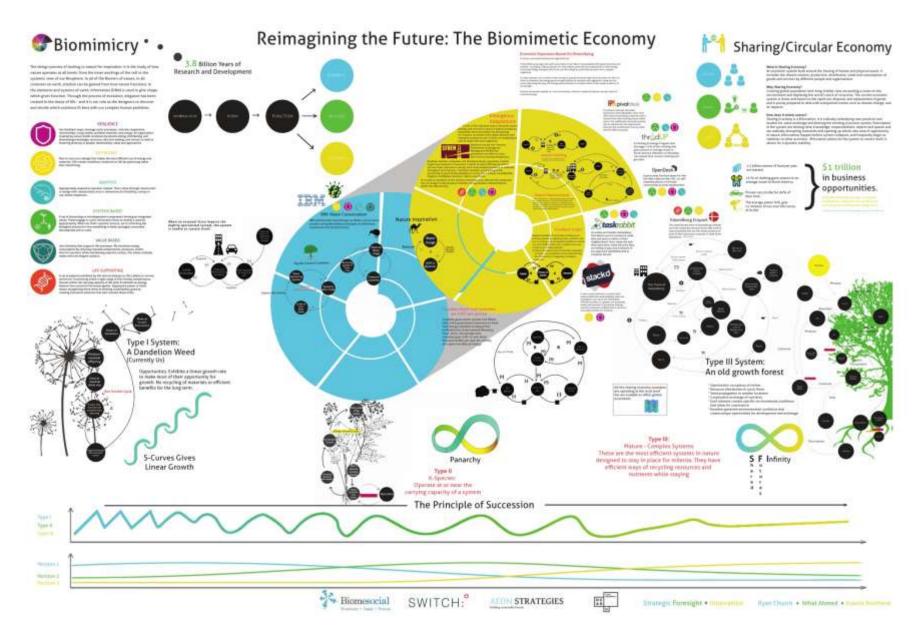


Research Purpose

Explore how Biomimicry design principals can be applied to our economic system.

The Challenge

Businesses today are poorly prepared to deal with unexpected adverse social, environmental, and economic impacts.



Design Principles



Resilience



Systems Based







Value Based

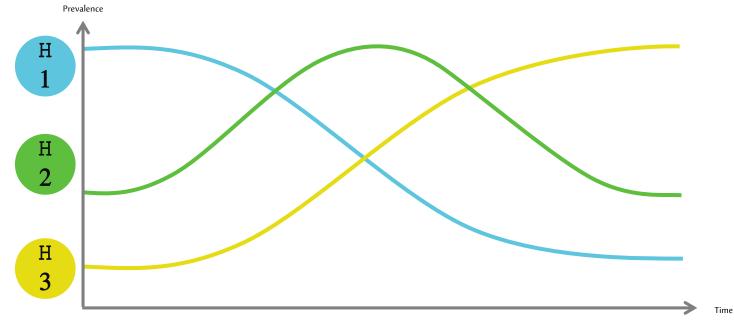


Adaptive

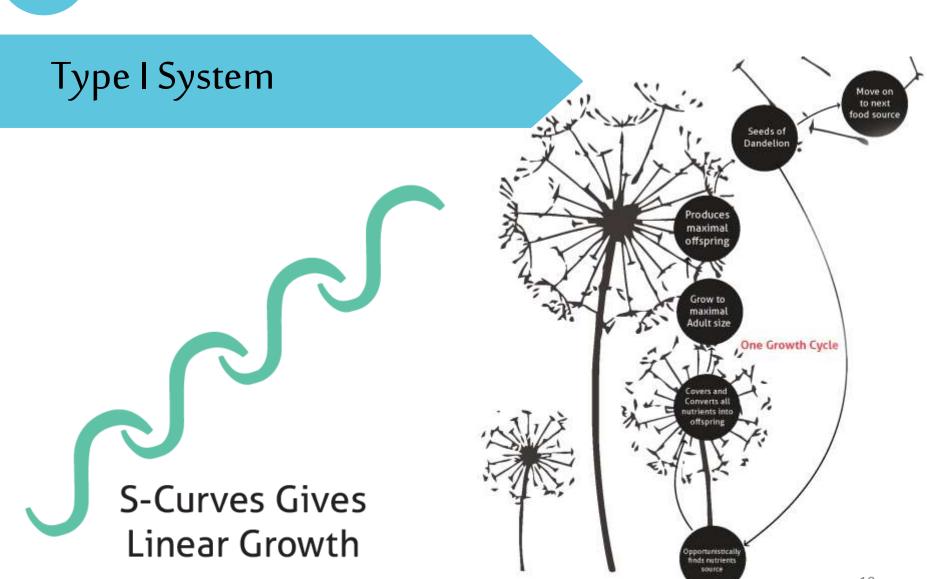


Life Supporting

Three Horizons

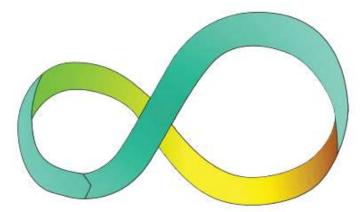


Source: Anthony Hodgson



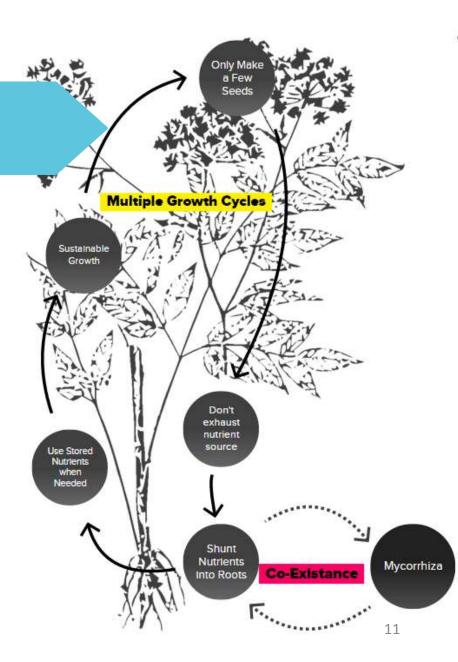
H1

Type II System



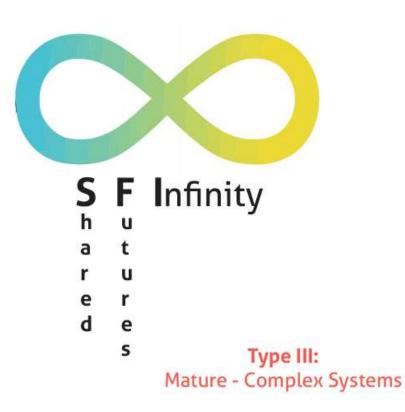
Panarchy

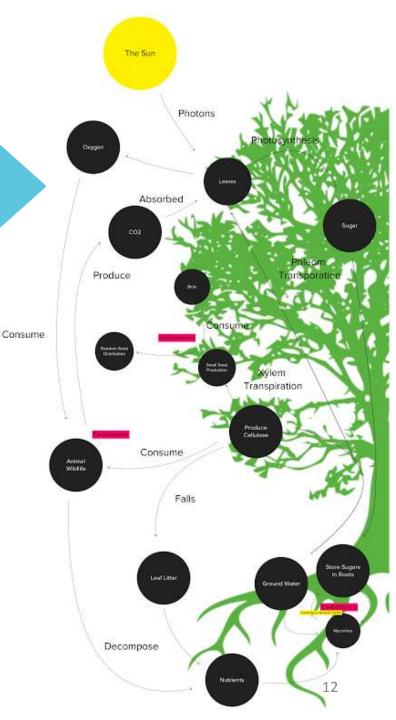
Type II K-Species: Operate at or near the carrying capacity of a system



Type III System

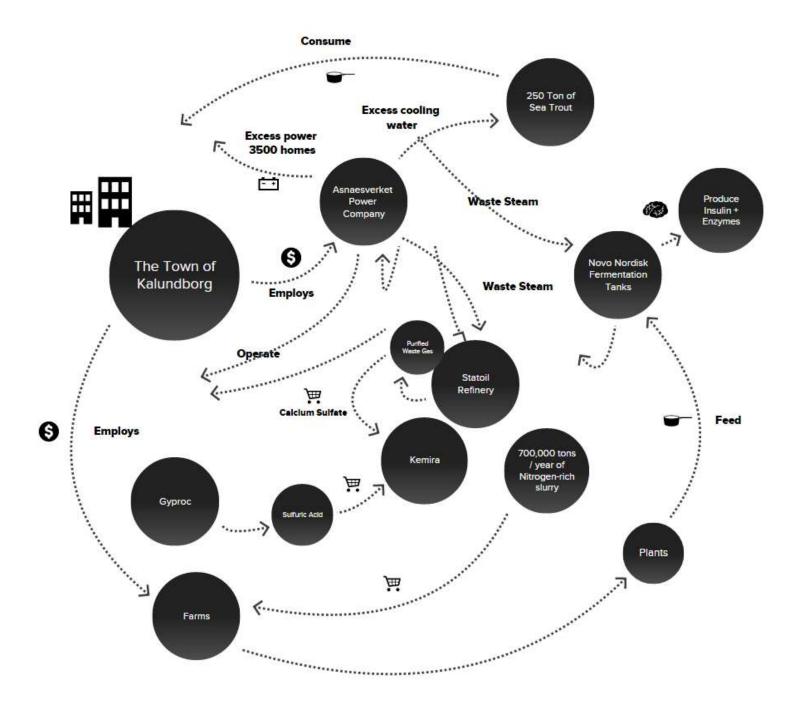
H3





Kalundborg Ecopark

First full realization of industrial symbiosis. Companies collaborate to virtually eliminate waste, and use the by-products and waste as net new input.







New way of thinking about material flows, production and patterns of consumption.

Underutilized Assets



1.3 billion tonnes of food per year are wasted.



25 % of clothing goes unworn in an average closet in North America



Private cars sit idle for 95% of their time



The average power drill, gets 12 minutes of use over the course of its life

\$1 trillion in business opportunities.

(Includes material savings, increased productivity, new jobs and creation of new product and business categories.)

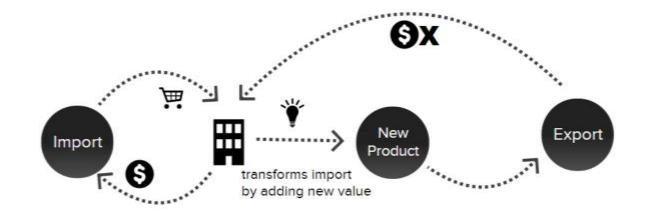
- Ellen MacArthur Foundation featuring analysis from McKinsey.

Diverse Economies

In nature, successful ecosystems expand through diversity. Diverse economies also expand in a rich environment, created by diverse use and reuse of goods and services.

Import Stretching

New value is added to an existing good or "import" and is turned into a new product for export.



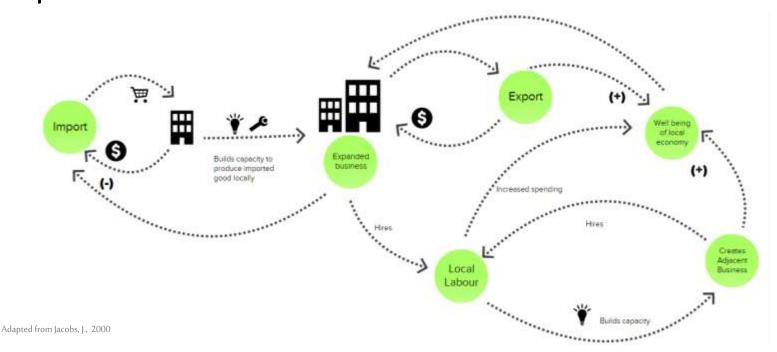


Rent your jeans for a year, after that you have 3 options: 1) keep it, 2) switch it, 3) send back.



Import Replacement

Developing capacity to make things locally that used to be imported from afar.

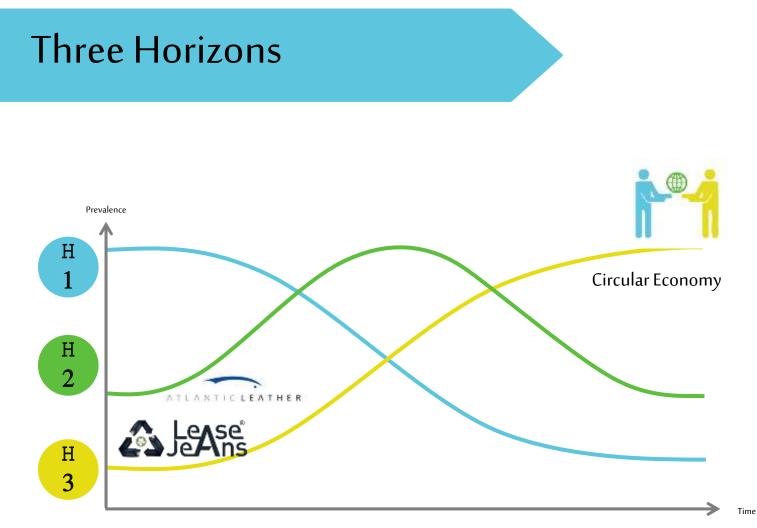






Icelandic company using fish scales for fashion forward shoes and clothing.





Source: Anthony Hodgson

Next Steps

- Rethinking product design and production
- Fostering collaborative relationships across value chains
- Socializing new modes of consumption

"Look deep into nature, and then you will understand everything better."

- Albert Einstein

Thank You!

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